Treasurer's Report.

Period July 23, 1985 - July 26, 1987.

It appears from the reviews of the accounts with our various banks that positive balances exists on each of the accounts.

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When expressed in Dfl. the balance on the DM account is Dfl. 15.524,93

" " " " 908,72

" " " FF " " " 14.694,73

" " " Dfl. " " 13.239,47

which makes a total positive balance of Dfl. 44.367,85.
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As, however, ESB's major incomes, the membership fees, come up per calender year, the expenses already done after the balance date of 26 July 1987 combined with the expenses to be done during the last part of 1987, should be considered. The total of these expenses will amount to approx. Dfl. 26.500,-- so that at the end of this year a positive belance of approx. Dfl. 17.500,-- will result.

The conclusion can be that, financielly speaking, our Society is in a healthy condition.

As there seems no reason to increase the administrative part of the membership fee and the increase in the subscription fee of the J.B.M.R. will be compensated for by the decrease in the \$-rate, it is suggested to fix the membership fee for 1988 to the amount of Dfl. 280,-- which is equal to that of 1987.